

Midwest Electric, Inc.

ECONOMIC DEVELOPMENT REVOLVING LOAN FUND (RLF) PRE-APPLICATION

I. BASIC INFORMATION

Applicant's Name: _____

Applicant's Title: _____

Address: _____

Applicant's Phone Number: _____

E-mail address: _____

Name of business: _____

Address: _____

City: _____ Zip Code: _____

Number of employees: _____ Type of Business (SIC #): _____

Tax ID #: _____

Type of Business:

____ Sole Proprietorship ____ Corporation ____ Partnership ____ Date Established
Applicant's Social Security #: _____ (if business is a sole proprietorship)

Other contact(s)/application assistance providers:

Name

Telephone #

_____	_____
_____	_____
_____	_____

Have you ever filed personal or corporate bankruptcy? No __ Yes__ If yes, explain

II. NATURE OF THE LOAN REQUEST

Type of Project

____ New business ____ Business expansion/renovation ____ Other

Amount of loan request \$ _____ Total project cost \$ _____

of existing jobs: _____ Number of jobs to be created: _____ Number of jobs retained: _____

Detailed description of the development project: _____

Area to be served: _____

Explain need for funding from Midwest Electric: _____

Will this project be completed within 12 months after funding? ____ yes ____ no

III. FINANCING PURPOSE AND SOURCES

Purposes for which funds are to be used	RLF	Bank #1	Bank #2	Other #1 (Specify)	Other #2 (Specify)	New Equity	TOTAL \$
Property Acquisition	_____	_____	_____	_____	_____	_____	_____
Site Improvements	_____	_____	_____	_____	_____	_____	_____
Building Renovation	_____	_____	_____	_____	_____	_____	_____
New Construction	_____	_____	_____	_____	_____	_____	_____
Machinery & Equipment	_____	_____	_____	_____	_____	_____	_____
Working Capital	_____	_____	_____	_____	_____	_____	_____
Inventory	_____	_____	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____	_____	_____
Total	_____	_____	_____	_____	_____	_____	_____
Total Project Costs							

IV. FINANCING TERMS AND CONDITIONS

	RLF	Bank #1	Bank #2	Other #1 (Specify)	Other #2 (Specify)	New Equity	TOTAL
Amount	_____	_____	_____	_____	_____	_____	_____
% of Project Costs	_____	_____	_____	_____	_____	_____	_____
Term (years)	_____	_____	_____	_____	_____	_____	_____
Interest Rates	_____	_____	_____	_____	_____	_____	_____
Debt Service	_____	_____	_____	_____	_____	_____	_____
Collateral Offered:							
Asset	_____	_____	_____	_____	_____	_____	_____
Lien Position	_____	_____	_____	_____	_____	_____	_____
Collateral Offered:							
Asset	_____	_____	_____	_____	_____	_____	_____
Lien Position	_____	_____	_____	_____	_____	_____	_____

Participating Bank #1: _____

Contact Person: _____ Phone #: _____

Participating Bank #2: _____

Contact Person: _____ Phone #: _____

Other Lender #1: _____

Contact Person: _____ Phone #: _____

Other Lender #2: _____

Contact Person: _____ Phone #: _____

TO BE SIGNED BY APPLICANT

I have willfully furnished this confidential information to Midwest Electric for the purpose of applying for a loan. I understand that this information will be reviewed by RLF staff. I further understand that this information will become available to the Revolving Loan Fund Review Committee. I further authorize RLF staff to be in contact with those individuals and institutions involved in the proposed project.

By signature below, I certify that this business and the project proposed are in compliance with local, state and federal laws and guidelines.

Applicant's Signature

Date

Applicant's name (printed)

Company/Organization

Compliance Monitoring

The following information is requested by the Federal Government for certain types of loans, in order to monitor the lender's compliance with equal credit opportunity. You are not required to furnish this information, but are encouraged to do so. The law requires that a lender may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations, this lender is required to note race/ethnicity on the basis of visual observation or surname. If you do not wish to furnish this information, please check the appropriate box.

Race/Ethnicity

____ White _____ Black
____ Asian _____ American Indian/Alaska Native
____ Native Hawaiian or Other Pacific Islander
____ Hispanic or Latino

Gender

____ Male
____ Female

____ I do not wish to furnish this information.

This information is provided by: _____