

HOT LINES

September 2023

News about your community and cooperative



Midwest Electric, Inc.

A Touchstone Energy® Cooperative

419.394.4110 | 1.800.962.3830
www.midwestrec.com

IMPORTANT MEMBER INFO

Understanding our NEW RATES

Starting on the bill you receive at the end of September, the average residential member will see an increase due to increased costs to operate the cooperative. Commercial accounts are being contacted individually. Learn more on our website, including ways to combat cost increases and reduce your bill: www.midwestrec.com/2023-rate-increase.

Standard Residential Rate

What's the difference?

- \$10 increase in Service Availability monthly charge
- \$0.005 per kWh increase in energy charge (½ of a cent per kWh)

Not an actual bill. Below bill examples based on 1,500 kWh home use

Current Standard Residential Rate			New Standard Residential Rate		
Energy Charge	1,500 kWh @ .08280	\$124.20	Energy Charge	1,500 kWh @ .10040	\$150.60
Power Cost Adjustment	1,500 kWh @ .02796	\$41.94	Power Cost Adjustment*	1,500 kWh @ .01615	\$24.23
Security Light (for those who have one)		\$10.50	Security Light (for those who have one)		\$11.50
Service Availability		<u>\$35.00</u>	Service Availability		<u>\$45.00</u>
Total Current Charges		\$211.64	Total Current Charges		\$231.33

Residential Reduced Rate (Off-Peak)

What's the difference?

The current Reduced Rate is a one-cent discount for 2000 kWh for 8 months, with potential max savings of \$160 per year compared to the standard rate.

The new Reduced Rate is a one-cent discount for 1000 kWh for 12 months, with potential max savings of \$120 per year compared to the standard rate.

Even after our upcoming increase, electric still costs less than propane to heat your water. An electric heat pump or geothermal also costs less than propane to heat your house.

*The wholesale Power Cost Adjustment will continue increasing due to rising power generation and transmission costs.

EXAMPLE BILL

\$152.00

Customer Name: JOE SMITH
Statement Date: 09/13/2023
Email: internetaddress@gmail.com
Phone #: (555) 555-5555
Call Phone #: (800) 962-3830

Service Address: 12345 Street Rd
Service Description: HOME-HOUSE

Usage History: Previous kWh, Current kWh, Temp High, Temp Low

Activity Since Last Billing: Previous Balance, Payments - Thank You, Balance Forward, Current Charges, Total Amount Due

Detail of Charges: Energy Charge*, Energy Charge, Power Cost Adjustment, Service Availability, Paperless Credit, AutoPay Credit, Community Connection - Roundup, Demand Control Credit, Total Current Charges

Account Number: 55555555
Amount Paid 07/09/2023: 152.00
Paid by Bank Draft

Current Residential Reduced Rate (Off-Peak)		New Residential Reduced Rate (Off-Peak)	
Energy Charge:		Energy Charge:	
0-750 kWh	\$0.08280	0-1000 kWh	\$0.10040
751-2750 kWh	\$0.07280	1001-2000 kWh	\$0.09040
2751+ kWh	\$0.08280	2001+ kWh	\$0.10040
Power Cost Adjustment	\$0.02796	Power Cost Adjustment*	\$0.01615
Service Availability	\$35.00	Service Availability	\$45.00

See how it works!

TAKE A TOUR OF CARDINAL

Last year's participants

\$1 billion invested in environmental controls

LIMITED TO FIRST 50 WHO CALL

Do you know how your electricity is generated? Located on the Ohio River in Brilliant, Ohio, Cardinal Generating Station provides power to the 24 electric cooperatives serving Ohio, including Midwest Electric. The plant has invested more than \$1 billion into environmental upgrades — making it one of the cleanest coal-fired plants in the world.

This full-day trip on Thursday, Sept. 14, to see your power plant up close and personal costs \$50 per person and includes two meals and transportation. People younger than 12, those with health concerns, those who require assistance walking, or those who cannot walk more than a half mile without resting should not take the tour. Call 1-800-962-3830 to RSVP.

WE'RE HIRING

MEMBER SERVICE REPRESENTATIVE

Apply by Oct. 2. Find details online at www.midwestrec.com.

Community Connection Fund

Jeremy Monroe

JOIN OUR CCF BOARD & HELP LOCAL CHARITIES

The Community Connection Fund is looking for 3 trustees, one each from Allen/Putnam, Van Wert, and Auglaize/Shelby counties. Terms expire this fall for current trustees. Check our YouTube channel or scan the QR codes with your phone camera to hear our CCF trustees discuss their experiences and why YOU should consider joining. No experience is necessary; trustees meet quarterly to allocate funding to worthy charitable causes in our community. Call our office or email jjohns@midwestrec.com for details.

Michelle Clune & Jeremy Monroe

Scott Snethkamp & Robert Gaberdiel



ELECTRICITY REMAINS A GOOD VALUE

Inflation has led to increasing costs in many areas of our lives, but the cost of powering your home rises slowly when compared to other common goods.

Even with our new rates, electricity is still a GREAT VALUE. The ability to power your daily life is a tough value to beat.

Average Annual Price Increase 2017-2022

Item	Price Increase (%)
Gasoline	6.1%
Butter	6.1%
Milk	5.6%
Bread	5.5%
Electricity	4.6%

Source: U.S. Bureau of Labor Statistics Consumer Price Index

Community Calendar

- ◆ Aug. 29 - Sept 4 **Van Wert Co. Fair**, www.vanwertcountyfair.com
- ◆ Sept. 1-3 **Max's Trader Days & Water Dog Races**, Allen Co. Fairgrounds; www.allencofair.com/events
- ◆ Sept. 7-9 **53rd World 100**, Eldora Speedway, www.eldoraspeedway.com
- ◆ Sept. 8-10 **Campground Fall Festival**, Grand Lake St. Marys State Park, www.facebook.com/glsstatepark/
- ◆ Sept. 9 **100th Anniversary Celebration**, Mercer County Courthouse, Celina, 567-279-8039 www.facebook.com/mercercountycourthouse100
- ◆ Sept. 14-17 **Delphos Canal Days**, www.delphoscanaldays.com
- ◆ Sept. 16 **Wapakoneta Chamber of Commerce Craft Beer Festival**, Auglaize Co. Fairgrounds, www.wapakoneta.com/events
- ◆ Sept. 21-23 **Bluegrass Festival**, Van Wert Co. Fairgrounds, www.vanwertcountyfair.com/events-on-the-grounds/
- ◆ Sept. 23 **Grand Lake Half Marathon & 5K**, Celina, www.grandlakemarathon.com
- ◆ Sept. 23 **St. Marys Tailgate for Cancer**, St. Marys Eagles, www.tailgateforcancer.com
- ◆ Sept. 22-23 **New Bremen Pumpkinfest & Artisan Showcase**, Crown Pavilion, live music, craft beer and wine, food trucks, www.newbremenpumpkinfest.org
- ◆ Sept. 29-Oct. 1 **Minster Oktoberfest**, German music, food, crafts, parade, www.minsteroktoberfest.com
- ◆ Oct. 27 **Midwest Electric Member Appreciation Day**, Breakfast at 8 am for PAC members; lunch for all members from 11-1:30 pm (see ad at left)



SAVE THE DATE

Member Appreciation Day

10.27.23

LOCATED AT MIDWEST ELECTRIC
06029 COUNTY ROAD 33A, ST. MARYS

America's Electric Cooperatives PAC political action breakfast | 8 a.m.
Lunch for all members | 11 a.m. to 1:30 p.m.
Safety demos, giveaways, energy efficiency booths, information on our new rates, and more