

HOT LINES



Midwest Electric, Inc.

A Touchstone Energy® Cooperative

419.394.4110 | 1.800.962.3830
www.midwestrec.com

October 2023

News about your community and cooperative

IMPORTANT MEMBER INFO

Understanding our NEW RATES

Starting on the bill you receive this month, residential members will see an increase due to the increased costs to operate the cooperative. Commercial accounts are being contacted individually. Learn more on our website, including ways to combat cost increases and reduce your bill: www.midwestrec.com/2023-rate-increase.



Scan to watch a video on ways you can save on your bill.

Standard Residential Rate

What's the difference?

- \$10 increase in Service Availability monthly charge
- \$.0005 per kWh increase in energy charge (1/2 of a cent per kWh)

Charge Description	Amount
Energy Charge*	62.10
Energy Charge†	26.34
Power Cost Adjustment	27.84
Service Availability	35.50
Paperless Credit	1.00 CR
Adjustory Credit	1.00 CR
Community Connection - Roundup	0.72
Fixed Control Credit	1.00 CR
Total Current Charges	152.00

Not an actual bill. Below bill examples based on 1,500 kWh home use

Current Standard Residential Rate			New Standard Residential Rate		
Energy Charge	1,500 kWh @ .08280	\$124.20	Energy Charge	1,500 kWh @ .10040	\$150.60
Power Cost Adjustment	1,500 kWh @ .02796	\$41.94	Power Cost Adjustment*	1,500 kWh @ .01615	\$24.23
Security Light (for those who have one)		\$10.50	Security Light (for those who have one)		\$11.50
Service Availability		<u>\$35.00</u>	Service Availability		<u>\$45.00</u>
Total Current Charges		\$211.64	Total Current Charges		\$231.33

Residential Reduced Rate (Off-Peak)

What's the difference?

The current Reduced Rate is a one-cent discount for 2000 kWh for 8 months, with potential max savings of \$160 per year compared to the standard rate.

The new Reduced Rate is a one-cent discount for 1000 kWh for 12 months, with potential max savings of \$120 per year compared to the standard rate.

Even after our upcoming increase, electric still costs less than propane to heat your water. An electric heat pump or geothermal also costs less than propane to heat your house.

Current Residential Reduced Rate (Off-Peak)	
Energy Charge:	
0-750 kWh	\$0.08280
751-2750 kWh	\$0.07280
2751+ kWh	\$0.08280
Power Cost Adjustment	\$0.02796
Service Availability	\$35.00

New Residential Reduced Rate (Off-Peak)	
Energy Charge:	
0-1000 kWh	\$0.10040
1001-2000 kWh	\$0.09040
2001+ kWh	\$0.10040
Power Cost Adjustment*	\$0.01615
Service Availability	\$45.00

*The wholesale Power Cost Adjustment will continue increasing due to rising power generation and transmission costs.



***Only for PAC members | breakfast at 8 am**

Our America's Electric Cooperatives PAC Political Action breakfast will be held Friday, Oct. 27, at 8 a.m. Elected officials will address the crowd, take questions, and discuss current industry topics. Past guests have included Congressmen Jim Jordan and Bob Latta.



SAVE THE DATE

Member Appreciation Day

10.27.23

LOCATED AT MIDWEST ELECTRIC
06029 COUNTY ROAD 33A, ST. MARYS

For all members | lunch 11-1:30 pm

Member Appreciation Day (open to all our members and their family) will follow the PAC breakfast from 11 am to 4 pm. We will have giveaways at the door, along with free lunch, and information on our new rates.

Lunch is open to all members and will be from 11 a.m. to 1:30 p.m. Snacks, doughnuts, cookies, and more will be served all day, so come whenever works for your schedule!



Other activities include:

- High-voltage safety demos
- Energy efficiency booths, where you can talk to our Energy Advisor, learn about SmartHub, rebates, energy audits, and other programs available to help members save.



WE'RE HIRING
MEMBER SERVICE REPRESENTATIVE

Apply by Oct. 2. Find details online at www.midwestrec.com.

Community Calendar

- ◆ Sept. 29-Oct. 1 **Minster Oktoberfest**, German music, food, crafts, parade, www.minsteroktoberfest.com
- ◆ October 3-6 **Big Traders Days**, Ohio Progressive Sportsmen Club, Fort Recovery 419-375-9067
- ◆ Oct. 7 **Comedian Brian Regan**, Lima Civic Center
- ◆ Oct. 7-8 **Tri State Gun Show**, Lima, OH 419-647-0067
- ◆ Oct. 13-15 **WW2 Living History**, Lauer Farms, Lima, OH 419-221-1232
- ◆ Oct. 14 **Broadway's Next Hit Musical**, Niswonger Performing Arts
- ◆ Oct. 14 **Korngold and the Hollywood Sound**, Lima Civic Center, www.limasymphony.com
- ◆ Oct. 15 **Walk with Nature Fall Festival**, Memorial Park, St. Marys, OH
- ◆ Oct. 28 **REZA Edge of Illusion**, Niswonger Performing Arts
- ◆ Oct. 27 **Midwest Electric Member Appreciation Day**



America's Electric Cooperatives | PAC

\$1,000

in giveaways to PAC members

**Sign up by Nov. 30, 2023, for your chance to win. One \$500 drawing and two \$250 drawings. For both current members already enrolled and new sign-ups. Find details online at www.midwestrec.com.*